

REGISTERED COMPANY NUMBER: 09554871 (England and Wales)
REGISTERED CHARITY NUMBER: 1162010

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2017
for
Full Circle Fund Therapies

Full Circle Fund THERAPIES
Supporting quality of life

Chicksand Gordon Avis Limited
12 Northfields Prospect
Putney Bridge Road
SW18 1PE



Full Circle Fund Therapies

**Contents of the Financial Statements
for the Year Ended 30th April 2017**

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Full Circle Fund Therapies

Report of the Trustees for the Year Ended 30 April 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 22nd April 2015 to 30th April 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09554871 (England and Wales)

Registered Charity number
1162010

Registered office
12 Northfields Prospect,
Putney Bridge Road
London
SW18 1PE

Principal address
Haematology Day Care Unit,
St. James's Wing,
St. George's Hospital
Tooting,
London.
SW17 0QT

Trustees

The Trustees all have experience of St. George's Hospital, either as health care professionals, or having received treatment as a patient or having had a child who has received treatment.

Independent examiner

Stanley Chicksand
Chicksand Gordon Avis Ltd.
12 Northfields Prospect,
Putney Bridge Road
London
SW18 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a Registered Charity, Charity Number 1162010, and is constituted under a Trust Deed date 22nd April, 2015.

Recruitment and appointment of new trustees

The persons named have served throughout the period. New Trustees are selected and appointed by the existing Trustees. Appointment of members of the Committee is governed by the Constitution dated 22nd April, 2015. The Committee is authorised to appoint new members to fill vacancies arising through resignation or death of any existing member.

Relevant Interests

Any Trustee with a relevant interest is required to disclose such interest and withdraw from any decisions where conflict may arise.

Full Circle Fund Therapies

Report of the Trustees for the Year Ended 30 April 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's twin objectives, as set out in the Governing Document, are

a - to relieve those in need by reason of ill health, or disability, and to preserve the health of patients, carers and staff at St. Georges Hospital, London, and N.H.S. Hospitals regionally and nationally through funding and through the advancement of research into supportive and complementary therapies, and

b- to advance the education of health care professionals, including supportive therapists, patients, their careers and the general public about the role and benefits of supportive and complementary therapies.

There is no means testing relating to provisions, support is available at the point of need to all referred to the Full Circle service at St. George's Hospital.

Public benefit

The trustees, as required by section 4 of the Charities Act 2006, have paid due regard to the Charity Commission's guidance on providing public benefit when reviewing the Charity's aims and objectives in deciding what activities the charity should undertake and how the donations made have advanced the objects of the Charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity takes great pride in the fact that the majority of its income is raised by those who have directly benefited from the work of the Charity. It is with great pride that over the last year the Charity has continued its main function, to fund highly skilled therapists to increase support, coping and wellbeing for very sick babies, children and adults receiving treatment for life limiting conditions. During this year, Full Circle therapists provided a total of 1,865 treatments.

The Trustees would like to place on record their considerable gratitude to the Charity's founder, Suzanne Ruggles, for her ongoing vision, enthusiasm and commitment. There is no doubt that her contribution to the Charity is the single most significant contribution to Full Circle and it is the catalyst that in turn allows the Charity to make a tangible difference to the life and well-being of patients supported at St. George's by Full Circle.

We look forward to a successful third year as an independent charity in 2017-2018, and feel that the Charity is exceptionally well placed to continue to support the need for patients to the best of its ability.

FINANCIAL REVIEW


Reserves policy

Full Circle does not have any interest in real estate property or possess any marketable securities and thus has no financial market exposure. The costs associated with the Charity are noted in the attached Statement of Financial Activities

Full Circle Fund Therapies

**Report of the Trustees
for the Year Ended 30 April 2017**

Approved by order of the board of trustees on 31th August, 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T L di Lorenzo', written in a cursive style. The signature is positioned above the printed name.

T L di Lorenzo - Treas. - Trustee

Independent Examiner's Report to the Trustees of Full Circle Fund Therapies

I report on the accounts for the year ended 30th April 2017 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stanley Chicksand
Chicksand Gordon Avis Limited
12 Northfields Prospect,
Putney Bridge Road
London
SW18 1PE

Date: 31st August, 2017

Full Circle Fund Therapies

**Statement of Financial Activities
for the Year Ended 30 April 2017**

		2017	2016
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		70,481	36,108
Activities for generating funds	2	1,356	4,038
Investment income	3	-	60
Other incoming resources		<u>-</u>	<u>2,347</u>
Total incoming resources		71,837	42,553
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		-	2,395
Charitable activities			
Therapists		28,553	31,995
Other resources expended		<u>13,949</u>	<u>4,291</u>
Total incoming resources		<u>42,502</u>	<u>38,681</u>
 Balance Brought Forward		 3,872	 -
NET INCOMING RESOURCES		<u>29,335</u>	<u>3,872</u>
TOTAL FUND CARRIED FORWARD		<u>33,207</u>	<u>3,872</u>

The notes form part of these financial statements

Full Circle Fund Therapies

Balance Sheet At 30th April 2017

	Notes	2017 £	2016 £
INTANGIBLE ASSETS			
Additions	7	9,868	-
FIXED ASSETS			
Tangible assets	8	561	1,122
CURRENT ASSETS			
Cash at bank and Cash in hand		<u>31,306</u>	<u>2,750</u>
TOTAL ASSETS		41,735	3,872
LESS CURRENT LIABILITIES		<u>(8,528)</u>	<u>-</u>
NET ASSETS		<u>33,207</u>	<u>3,872</u>
FUNDS			
Unrestricted funds	9	<u>33,207</u>	<u>3,872</u>
TOTAL FUNDS		<u>33,207</u>	<u>3,872</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 31st August, 2017 and were signed on its behalf by:



S Ruggles -Trustee

T di Lorenzo - Treas. -Trustee



The notes form part of these financial statements

**Full Circle Fund Therapies
Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost over its expected useful life, as follows:

Computer Software 33.33% straight-line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. ACTIVITIES FOR GENERATING FUNDS

	2017	2016
	£	£
Profit on jewellery sales	<u>1,356</u>	<u>4,038</u>

3. INVESTMENT INCOME

	£	£
St. Georges investment fund	<u>-</u>	<u>60</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	£	£
Computer software depreciation	<u>561</u>	<u>561</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	£	£
Trustees' salaries	<u>-</u>	<u>13,749</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th April 2017.

Full Circle Fund Therapies

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

6. STAFF COSTS

	2017	2016
	£	£
Wages and salaries	<u>-</u>	<u>33,015</u>

7. INTANGIBLE ASSETS

Patents and Licenses at Cost	<u>9,868</u>	<u>-</u>
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8. FIXED ASSETS

COST		£
At 1 st May 2016 and 30 th April 2017		<u>1,683</u>

DEPRECIATION

At 1 st May 2016		561
At 30 th April 2017		<u>561</u>
		<u>1,122</u>

NET BOOK VALUE

At 30 th April 2017		<u>561</u>
At 30 th April 2016		<u>1,122</u>

9. MOVEMENT IN FUNDS

	2017	2016
	£	£
Unrestricted funds		
Brought forward	3,872	-
Add : Retained Profit for the year	29,335	3,872
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>33,207</u>	<u>3,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	71,837	(42,502)	29,335
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>71,837</u>	<u>(42,502)</u>	<u>29,335</u>

Full Circle Fund Therapies

Detailed Statement of Financial Activities For the Year Ended 30th April 2017

	2017	2016
INCOMING RESOURCES	£	£
Voluntary income		
Donations	70,481	34,394
Admissions	-	1,480
Sponsorship	-	234
	<u>70,481</u>	<u>36,108</u>
Activities for generating funds		
Profit on jewellery sales	1,356	4,038
Investment income		
St. Georges investment fund	-	60
Other incoming resources		
Transfer from St. Georges Hospital Fund	-	2,347
Total incoming resources	71,837	42,553
RESOURCES EXPENDED		
Cost of generating voluntary income		
Wages	-	2,395
Charitable activities		
Therapists	28,553	16,871
Support costs		
Management		
Trustees salaries	-	13,749
Consultancy	5,000	-
Finance		
Bank charges	682	807
Information Technology		
Computer software depreciation	561	561
Computer running costs	1,213	-
Other		
Postage and stationary	610	253
Sundries	534	17
Advertisement and fund raising	691	-
Insurance	760	-
Legal fees and Accountancy	<u>3,898</u>	<u>4,028</u>
Total resources expended	<u>42,502</u>	<u>38,681</u>
Net Income	<u>29,335</u>	<u>3,872</u>

This page does not form part of the statutory financial statements

